GOVERNMENT OF SAINT CHRISTOPHER AND NEVIS

INLAND REVENUE DEPARTMENT

PRESS RELEASE

Reminder to Register and Report Income from Online Rental Accommodations

Dear Property Owner,

As part of our commitment to fostering a transparent and compliant tax environment, we are reaching out to remind individuals renting accommodations through online platforms such as Airbnb, Expedia, Booking, Vrbo, TripAdvisor, HomeToGo, Kayak and similar services that income earned from these rentals must be reported in accordance with the Value Added Tax (VAT) Act, Cap 18.47 and the (Island Enhancement Fund) Act, Cap 20.51 requirements.

If you are currently offering accommodations for short-term rental through these platforms, it is essential that all income from these rentals be accurately declared to fulfill your tax obligations.

To support property owners in meeting these requirements, we are offering a voluntary registration period until December 30th, 2024. During this time, you may register your rental activities and settle all applicable back taxes for the past two years without penalty. By taking this opportunity, you will ensure that your operations align with legal requirements while supporting the continued enhancement of our island's infrastructure and tourism resources.

Please be advised that, after the December 30th, 2024 deadline, the Inland Revenue Department will employ all measures provided under the VAT Act and the Island Enhancement Fund Act to enforce compliance. We strongly encourage you to take advantage of this voluntary period to avoid any penalties associated with non-compliance.

Should you have any questions or require assistance with the registration process, our team is here to assist. Please feel free to reach out to us at. *465-8485, Ext.: 3402 /3408/ 3410 / 3404/ 3407/ 3421/ 3467 / or email us at* **_inlandrevenue@ird.gov.kn_** and we will guide you through each step to ensure a smooth process.

Thank you for your cooperation and supporting our community's growth and development.

Warm regards,
Comptroller